Release of Security
Request Form

bankwest

(i) Important Information

- If you are a Relationship Managed customer please send this form to your Relationship Manager.
- For Retail discharges only please fax form to **1300 130 885.**
- **Please note:** Incomplete instructions may cause a delay in settlement.

Section 1 - Borrower/Guarantor/Company/Trust Information

Important: All parties to the loan must sign this request, including guarantors.

Title	Surname	Given name/s	Contact number

Full name of Company/Trust

Contact number

Section 2 - Security/ies to be released

Address 1

	State	Postcode

Address 2

	State	Postcode

Section 3 – Details of release

Discharge is required due to:

☐ **Property Sale** 》 Please provide details of Settlement Agent/Conveyancer/Solicitor below.

Is the sale unconditional/contracts exchanged? ☐ Yes ☐ No Are proceeds required for new lending with Bankwest? ☐ Yes ☐ No

Sale Price (to ensure no shortfall at settlement)	$	Anticipated Settlement Date	
Company name		Contact number	
Address			
Customer Address after settlement (if changing)			

☐ **Refinancing** 》 Please provide details of Other Financial Institution below.

Company name		Anticipated Settlement Date	
Address		Contact number	

☐ **Debt has been repaid** 》 Please tick where applicable:

☐ The title is required for a pending settlement**.** Please provide details of Settlement Agent/Conveyancer/Solicitor below.*

Company name		Anticipated Settlement Date	
Address		Contact number	

☐ I no longer have a debt with Bankwest. Please return my unencumbered title to the address below.*

Address	

☐ **Change in Property Ownership**

☐ **Swapping Securities** - I wish to maintain my current lending but change the security.*

*The bank will contact you to confirm further instructions.

(i) Important Information

I/We authorise you to collect a settlement fee plus any additional fees such as early termination fee or prepayment break cost and government fees for the monies received at settlement. I/We understand that the Bank will advise me/us of any fees applicable prior to settlement.

Section 4 – Funds Distribution

Important: In exchange for the release of security referred to in Section 1, the Bank is to receive sufficient monies to clear/reduce all debts in the following accounts:

Loan account number	Paid in full?		If not, reduce debt to:
	☐ Yes ☐ No »		
	☐ Yes ☐ No »		
	☐ Yes ☐ No »		

Any surplus funds, please credit to:

Bankwest account number

OR Other Financial institution

Account name	BSB	Account number

Special instructions

(i) **Important Information**

If you nominate for surplus funds to be paid to a non-Bankwest-branded account it is your responsibility to ensure that the details (including account name, BSB and account number) are correct or your transfer may be unsuccessful or may be paid to an unintended account.

We do not check that the details provided by you are correct. Any error in payment details may result in a loss of funds.

Section 5 – Authorisation - to be signed by all parties listed in Section 1

I/We acknowledge that if more than one property secures my/our loans, the total loan amount advanced to me may be reduced to a level acceptable to the Bank

Full name of customer 1	Date	Signature
		X

Full name of customer 2	Date	Signature
		X

Full name of customer 3	Date	Signature
		X

Full name of customer 4	Date	Signature
		X

(i) **Important Information**

• If you are discharging a property that secures multiple loan accounts, and if any of those loan accounts are remaining open, the Bank may require additional information to perform a serviceability assessment

Office Use Only

Approved: Relationship Manager (if applicable)	Regional Sales Manager (if applicable)